



# NEWS RELEASE



MARCH 24, 2021

## MESSAGE TO CALOHA SHAREHOLDERS WHO ARE ACTIVE RCI MEMBERS

Hello, my name is George Gundesen and I have taken on the role of RCI Coordinator for the Caloha Board.

Thank-you for your patience as we have sorted through the RCI/Caloha processes for depositing of weeks and booking time at Kapulanikai during the changing conditions of the Covid pandemic. Since we are open again and likely (hopefully) will stay open the blockage on depositing your Kapulanikai time in RCI has now been lifted.

All deposits will be subject to the normal verification by Caloha (correct dates, paid up dues, etc.) but also you will need to agree to the paragraph below due to the Covid pandemic we are working through. It will be sent to you as part of the process:

“Due to the uncertainty around Covid pandemic restrictions which may be applied from time to time I \_\_\_\_\_, take full responsibility for the implications of banking my time at Kapulanikai with RCI. If circumstances arise such that occupancy at Kapulanikai becomes unavailable for my banked time period for any reason, I take full responsibility for resolving any issues with RCI. Further, I indemnify Caloha and its shareholders of any responsibility for said resolution or its consequences.”

Once you have agreed to the above, your deposit in RCI will be verified and you will have access to the RCI value it brings. If you do not agree, your deposit will not be allowed.

Please also note you will be responsible for the Covid assessment (\$200CAD) if any guests occupy either week of your time period. If there is a change of occupancy after the first week you will also be assessed the mid-stay cleaning fee (\$200CAD). Caloha will send you an invoice for these fees if they occur.

If you have any questions, please do not hesitate to reply.

*Mahalo*  
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